



ALFRED LOGAN, GENERAL MANAGER

I hope you are all staying healthy and active. This month I would like to talk about the budget. At this time, we have completed the staff recommendation for the 2020-2021 budget. I will present the staff recommendations to the Board and community on August 22, 2020, via zoom. The meeting will start at 10 a.m., and all residents are encouraged to watch the meeting. Residents will also receive an agenda ahead of time; and will have the ability to address the board by sending your questions to info@svla.com no later than 1 p.m. on Friday, August 21, 2020. Please include your name and address on the e-mail. A director or manager may briefly respond to comments. There were a few areas that stood out that needed adjustments:

Leased water - In 2019/2020 budget we had a very wet year which significantly reduced the amount of water pumped into our lake. In the 2020/2021 budget our requirement for pumping water will increase. Additionally, with the ramp down of usable water, we will have to increase the budgeted allotted money available for leased water.

Our reserve study - The reserve study identifies a contribution plan to meet 60-70% funded. To stay on that plan, the association will have to increase the amount contributed.

Compensation - We are happy to repost a significant savings in the area of workers compensation. The saving is due to the safe work practices of the staff and a reduction in claims. We also made some adjustments to help reduce the employer's taxes. Additionally, we conducted an audit of the hours used for our seasonal staff. We looked at the history and determined that we can reduce the number of expected hours worked from our lifeguards. We reallocated the hours towards two additional seasonal position. The first additional seasonal position will be for a Public Safety Officer. Our goal is to provide more coverage over on the Equestrian Estates side during our busiest time of the year. The second additional seasonal position is a maintenance worker. We've learned that there is a lot of acres and property to maintain and this addition will only help us keep up with the demand of routine maintenance. The last few years our budget has been affected by the mandatory increase on minimum wage. This is an increase in compensation that, as a California employer, we must abide by.

Legal - We divided the legal line into 3 categories: 1. **General** - This budget is for general legal matters. 2. **Collections** - This budget line is for collecting past

due assessments. 3. **Legal Compliance** - This budget line is for the legal cost associated with code enforcement compliance. Our members of the community want the association to continue to keep residents that fail to maintain their property account-

able. We will track these costs and adjust as needed. I look forward to seeing resident participation as we conduct the budget meeting.
~Alfred Logan, CCAM-LS General Manager

Thank You to all our residents and board of directors that attended the meeting regarding the skate park / pump track. Your thoughts and opinions were heard and we will continue to work with our community to make this subject a priority. This subject will also be on the agenda for our upcoming open board meeting. We will send out additional information

