ALFRED LOGAN, GENERAL MANAGER

SVLA Finances

Hope you all are enjoying the warmer weather. I wanted to thank all the residents that took the time to fill out the financial survey that was e-mailed to our community members. I received a total of 150 responses. Although I would have loved to receive more participation, I do believe I received a great sample of the opinions of our community. Most residents identified that they are not interested, or they do not set aside time to review our financial reports or the financial health of our community. I hope that I can change the mindset of our members and promote more interest and a better understanding of this communities financial well-being.

Based on the feedback, my goal is to release a minimum of two videos a month and include a one-page summary of our financial information in our SVLA Breeze. I want you all to know that I read all of your comments and I plan to implement 98% of the suggestions. A majority of the suggestions will be noticeable and implemented within the next 60 days.

Come to us when you have a question or concern...

Most of the time your question or concern can be resolved by staff within 24-48 hours. I want to remind the community that you are always welcome to contact me with any concerns you may have. I've noticed that 99% of residents that go directly to the Board of Directors, had never contacted me, as the General Manager, first. I ask that you give my leadership staff an opportunity to answer your questions or solve your concerns before contacting the Board.

Department leaders contact information:

- Director of Operations: Nick Gonzalez, Ngonzalez@svla.com
- Director of Public Safety: Lisa Falcetti, Lfalcetti@svla.com
- Director of Admin/HR: Jeaneen Beam, Jbeam@svla.com
- Code Enforcement Manager: Clint Summers, Csummers@svla.com
- Lake Manager: Naomi Allan, Nallan@svla.com
- Maintenance Manager: Erick Corcuera, Ecorcuera@svla.com

If you are not satisfied with the outcome of a situation after reaching out to my department Directors/Managers, please feel free to directly contact me: **Alogan@svla.com**. If at any time after following the requested communication channels you are still unhappy about an issue, please direct your concerns to SVLA's Board of Directors: **Board@svla.com**. Please note that because the board acts as one, questions would have to be placed on the agenda for the board to review, discuss the question or concern, and reply as one.

Monthly Summary Financial Reports (APR 2023)

Current Cash:

- Operating Balance $736,864
- Reserves Balance $3,536,166

Account Receivable:

- $637,054.20

Month to Date Position:

- MTD Revenue $569,273
- MTD Expenses $637,482
- Net Position Excess (Shortage) ($68,209)

Fiscal Year to Date Position:

- FYTD Revenue $3,244,263
- FYTD Expenses $2,707,782
- Net Position Excess (Shortage) $536,481

Investments:

- SVLA Total Invested $2,290,578 (13 week CD 4.65% June 2023)

Certificates of deposit were issued by the following FDIC-insured depository institutions:

$865,173 CD, FDIC insured.	Bank of America	246,000.00
	CIBC Bank USA	127,173.00
	Five Star Bank	246,000.00
	W. Alliance	246,000.00
$1,425,405.00 CB, FDIC insured.	Bank 7	246,000.00
	BOKF Nat.	76,578.00
	CF Bank	246,000.00
	CIBC USA	118,827.00
	E/W Bank	246,000.00
	HTLF Bank	246,000.00
	Pacific west	246,000.00