

SPRING VALLEY LAKE ASSOCIATION
SEMI-ANNUAL PROPERTY OWNERS MEETING
APRIL 30, 2011 10:00 a.m.-12:00 NOON

MINUTES

PRESIDENT KIRT MAHLUM

CALL TO ORDER

The April 30, 2011 semi-annual property owners Meeting of Spring Valley Lake Association will come to order.

We welcome you to the election meeting. The purpose of today's meeting is to elect three (3) new members to the Spring Valley Lake Board of Directors.

The Inspectors' role is to determine the number of Memberships outstanding and the voting power of each, the number represented at the meeting, the existence of a quorum and the authenticity, validity, receive votes, ballots or consents, hear and determine all challenges and questions in any way arising in connection with the right to vote, count and tabulate all votes or consents, determine when the polls shall close, determine the result and do such acts as may be proper to conduct the election or vote with fairness to all members.

According to the Bylaws and the California Civil Code the Quorum is 25% of eligible members.

Introduction Inspector of Election (TIE)

Nancy Davis

INSPECTOR OF ELECTION

CONFIRMATION OF QUORUM

Quorum was confirmed by Nancy Davis of TIE 995 votes need to be submitted. The poles were declared closed.

REVIEW OF MINUTES

Mahlum appointed a committee to review the minutes of today's meeting. They will report the results at the open board meeting in June. May I have two (2) volunteers? (Appoint a Board member (not the Secretary) to be third person. The committee will consist of:

1. Ann Carr
2. Hank McGill
3. Ilene Bandringa

INTRODUCTIONS

Mahlum introduced the current Board members that were present:

Kirt Mahlum - President

Ernie Martell – Vice-President

INTRODUCTION OF CANDIDATES

Mahlum introduced the candidates:

Derek Couse
Ilene Bandringa
Jim Bell

PRESIDENT

SECRETARY'S REPORT

Mahlum reported that the minutes of the last Election Meeting were approved at the Regular Board Meeting in June 2010.

PRESIDENT

The Inspectors of Election provided the results of the election.

Nancy Davis announced the results as follows:
1,011 Ballots counted. Total ballots not counted were 16. (14 not voted/2 mismarked) The three candidates receiving the highest number of votes

are as follows and will serve for a two year term until April 2013.

PRESIDENT

INTRODUCTION OF NEW BOARD MEMBERS

Introduce newly elected Board members. Ask them to stand up as introduced.

- a) Derek Couse 905 votes
- b) Jim Bell 859 votes
- c) Ilene Bandringa 870 votes

PRESIDENT

Immediately following adjournment of this meeting there will be a short break and then an Open Session Meeting will be called to order for the purpose of electing officers and the Schedule for the first regular meeting on Tuesday, May 24, 2011.

PRESIDENT

ADJOURNMENT

The meeting was declared adjourned at 1:18 PM.