



**SPECIAL OPEN SESSION MINUTES
BUDGET WORKSHOP
BOARD OF DIRECTORS MEETING
SEPTEMBER 10, 2012 6:00 PM
12975 ROLLING RIDGE DRIVE CB3
SPRING VALLEY LAKE, CA 92395**

Notice of meeting: The Board of Directors of the Spring Valley Lake Association meeting is scheduled for Monday, September 10, 2012 at 6:00 p.m. in the Community Building, CB3, 12975 Rolling Ridge Drive, Spring Valley Lake, CA 92395

BOARD MEMBERS	<input checked="" type="checkbox"/> Jeff Morgan, President <input checked="" type="checkbox"/> Scott Eckert, Vice President <input checked="" type="checkbox"/> Ilene Bandringa, Treasurer <input checked="" type="checkbox"/> Derek Couse, Secretary <input checked="" type="checkbox"/> Jonathan Tasker, Director arrived at 6:04 pm <input checked="" type="checkbox"/> Marvin Jobes, Director <input checked="" type="checkbox"/> Mike Visser, Director
STAFF	Jeaneen Beam, Director Administration & HR Paul Beam, Community Services Manager Dee Dee Walker, Controller
OTHERS	Jim Carr, Finance Committee Chair Paul Berger, Finance Committee

CALL TO ORDER

Jeff Morgan called the meeting to order at 6:00 PM

Pledge of Allegiance was led by Jim Carr

Roll Call was taken and recorded

HOMEOWNERS OPEN FORUM

During Homeowners open forum, each owner may address the board for up to three minutes. A director or manager may briefly respond to statements made or questions posed. Speakers must observe rules of decorum and not engage in obscene gestures, shouting, profanity or other disruptive behavior. If a speaker is in the middle of a sentence when time is called, he/she may finish their thought before sitting down. The time guidelines ensure that others will have an opportunity to speak. Speakers may not allot their time to others. All persons must follow the Meeting Rules.

No Members were present at the meeting.

1. DISCUSSION AND ACTION ITEMS

Couse stated that all capital improvements need to be listed together
Morgan totally respects and thanks the committee for all their hard work but personally does not want to see any increase in the assessments.

Jim Carr and Paul Berger explained why the committee felt an increase of \$24.00 annually was recommended.

A vote was taken and each Board member was asked whether they were for an increase in assessments or hold them with no increase.

Increase- Bandringa, Couse and Tasker

No Increase- Jobs, Visser, Eckert, Morgan

With 4 in favor of no increase the following changes were done to the budget submitted by the Financial Committee.

Line 5640 Drainage \$24,000.00 reduce to \$12,000.00

Line 5660 Shade structures for play ground equipment \$40,000.00 Removed

Capital improvements to the CB \$90,000.00 reduced to \$45,000.00

Xeroscaping at the AO %5000.00 Removed

Electronic Sign was removed

A new line to be added titled Water Contingency \$88,000.00

A. 2012-2013 Annual Budget

1. Approval of the 2012-2013 Annual Budget, Reserve and Personal Property Replacement Schedules – Resolution 001

MOTION 2012- Motion by Bandringa to Approve the 2012-2013 Annual Budget, Reserve and Personal Property Replacement Schedules – Resolution 001, seconded by Couse. Motion passed 7-0.

2. Reserve Funding Approval – Motion

MOTION 2012- Motion by Couse to approve the Reserve Funding at \$240,000.00, seconded by Jobs. Motion passed 7-0.

3. Approval of Recommended Annual Assessment per Property Resolution 002 – Motion

MOTION 2012- Motion by Bandringa to approve the Annual Assessment of \$900.00 per Property; Resolution 002, seconded by Tasker. Motion passed 7-0.

4. Approval of Annual Assessments with Frequency and Due Dates – Motion

MOTION 2012- Motion by Bandringa to approve the Annual Assessment at \$900.00, to be paid quarterly, due on the 1st day of November, February, May, and August, seconded by Tasker. Motion passed 7-0.

5. Tenant/Associate Membership Fee Approval Resolution 003– Motion

MOTION 2012- Motion by Bandringa to approve Tenant/Associate Membership Fee of \$450.00 for the fiscal year, seconded by Tasker. Motion passed 7-0.

6. Accounting Policy Approval – Motion

MOTION 2012- Motion by Couse to approve the Accounting Policy, seconded by Bandringa. Motion passed 7-0.

7. Collection Policy Resolution 005 - Motion

MOTION 2012- Motion by Jobes to approve Resolution 005 Collection Policy, seconded by Visser. Motion passed 7-0.

2. ADJOURN

MOTION 2012- Motion by Bandringa to adjourn, seconded by Couse. Meeting adjourned at 7:15 PM.

Respectfully Submitted by:

Jeeaneen Beam

As an officer of the corporation, I do hereby certify that the foregoing Minutes are a true and correct copy of the meeting minutes approved by the Spring Valley Lake Association Board of Directors for the Board meeting conducted on September 10, 2012.

Approved by:

Derek Couse, Secretary SVLA Board of Directors