

**SPRING VALLEY LAKE ASSOCIATION
ANNUAL PROPERTY OWNERS MEETING
BOARD OF DIRECTORS ELECTION
April 26, 2025 Continued to MAY 3, 2025
10:00 AM
COMMUNITY CENTER~MEADOWLARK HALL
12975 ROLLING RIDGE DRIVE**

MINUTES

The meeting of April 26, 2025, was called to order at 10:00 AM by President Verhagen.

The meeting scheduled on April 26, 2025, did not meet the quorum required of 25% of eligible members per our By-Laws. Ballot count on April 25th was 729, which is 17.30% of eligible members. 97 more ballots were needed to reach quorum of 25%.

The meeting was scheduled to be reconvened on May 3rd. The notice posted for the members stated that the Meeting of May 3, 2025, would be held remotely. There was concern that members would not be able to walk-in their ballots at the May 3, 2025, meeting. Generally, the members have had the ability to turn in ballots on the morning of the election meeting.

Motion was made by Fitch and seconded by Troup to direct the General Manager to contact The Inspectors of Election and request that they are onsite for the May 3rd meeting if their schedule is open. The motion passed.

Notices will be posted that members may submit ballots on the morning of May 3rd between 9:30 – 10:00 AM.

The meeting was adjourned until May 3, 2025. The requirement of quorum is reduced to 15% of eligible members per the By-Laws.

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President Verhagen called the May 3, 2025, Property Owners Meeting of Spring Valley Lake Association to order at 10:00 AM.

We welcome you to the election meeting. The purpose of today’s meeting is to elect three (3) members to the Spring Valley Lake Board of Directors.

The Pledge of Allegiance will be led by David Stolfus .

The Inspectors’ role is to determine the number of memberships outstanding and the voting power of each. The number represented at the meeting, the existence of a quorum and the authenticity, validity, received votes, ballots, or consents, hear, and determine all challenges and questions in any way arising in connection with the right to vote. Count

and tabulate all votes or consents. Determine when the polls shall close, determine the result and do such acts as may be proper to conduct the election or vote with fairness to all members.

According to the Bylaws the Quorum is reduced to 15% of eligible members.

Introduce Inspector of Election (TIE) Jan Fonti, Chief Inspector

CONFIRMATION OF QUORUM - Quorum was confirmed by Jan Fonti of TIE; 828 votes submitted. The poles are declared closed at 10:04 PM.

INTRODUCTIONS

Introduce current **Board** members:

Dennis Verhagen - President
Paul Stanton – Vice-President
David Stolfus - Secretary
Vicki Fitch - Treasurer
Jay Cohen - Director
Brad Letner – Director
Steve Troup - Director

INTRODUCTION OF CANDIDATES

Paul Stanton – Incumbent
David Stolfus - Incumbent
Francine Bussell
Jose Cortez
CJ Eversole
Elizabeth Ferniza
Shelly Gray

PRESIDENT’S COMMENTS – No comments were given.

HOMEOWNERS COMMENTS

Speakers must be Members or Associate Members.

A member may address the Board for up to 3 minutes. A Director or Manager may respond briefly. Speakers must observe rules of decorum and not engage in obscene gestures, shouting, profanity, or other disruptive behavior. Please state your name and address.

PRESIDENT

Will the Inspector of Election please provide the results of the election, if available. If unable to do so, the meeting will adjourn for a period of time for the purpose of

tabulation. The meeting will reconvene at approximately 11:54 AM for the announcement of results.

INSPECTOR OF ELECTION - TABULATION RESULTS

INTRODUCTION OF NEW BOARD MEMBERS

Introduce newly elected Board members. Ask them to stand up as introduced.

- a) Paul Stanton
- b) David Stolfus
- c) CJ Eversole

PRESIDENT

Immediately following adjournment of this meeting there will be a short break and then an Open Session Meeting will be called for the purpose of electing officers, action of authorized signers for association financial institutes, and the schedule of the May Executive and Open Session meetings.

ADJOURNMENT

The meeting was adjourned at 12:00 noon.